



**Little Hearts Matter**  
Half a heart, not half a life

**Little Hearts Matter**

**Abbreviated Financial Statements**

**For the Year Ended 31 December 2018**

A company limited by guarantee, registered in England and Wales, number 06442071,  
registered office 75 Harborne Road, 4th Floor, Edgbaston, Birmingham, West Midlands, B15 3BU,  
registered charity number 1123290.

# Abbreviated Financial Statements

## For the Year Ended 31 December 201

### Treasurer's Report

#### Introduction

This set of abbreviated accounts for the financial year has been extracted from the full set of accounts Matter (LHM) office or website. The full accounts are still subject to an independent examination.

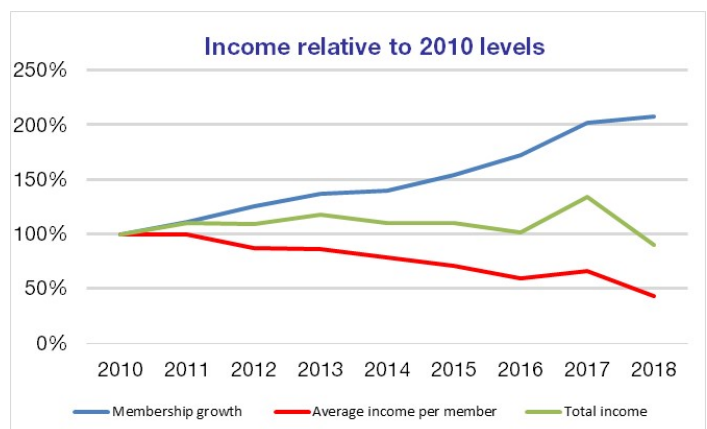
#### Financial Review

The Statement of Financial Activities (SOFA) shows a slight outflow of funds in 2018 (£24,875) and is split between both general and restricted funds. This outcome follows the net inflow of funds seen in the previous year (£33,626) as these surplus funds were utilised as planned.

The gross income for LHM decreased by 13% year on year with the fall mainly seen in the donations and fundraising by the membership.

The chart to the right shows how the membership income (fundraising and donations) has changed since 2010 along with the increase in membership and average income per member. Even though the absolute value of this income has remained consistent, the average per member has fallen significantly.

Income from Corporate and Grant bodies (not on the graph) has increased by 324% over the same period (from £33,000 to £140,000). Many of the charity's Corporate relationships have started with an introduction from the membership.



The costs for the year have increased by just 3% when compared to the previous year. The increase in cost primarily relates to the set-up of a new membership database, the funds for which were received in 2017.

The Balance Sheet shows the financial position of the Charity as at 31 December 2018 and this remains strong with over £157,000 of net assets which is predominantly represented in cash.

The Board of Trustees monitor the cash position closely to ensure that there are enough unrestricted funds to meet day-to-day demands. At 31 December 2018, the unrestricted cash position represents four months of funding compared to the budget set for 2019 which is within the target range set by the Trustees of three to six months.

**Statement of Financial Activities**  
**For the year ended 31 December 2018**

	Year ended 31 December 2018		Year ended 31 December 2017	
	£		£	
<b>Incoming resources</b>				
Donations	75,410	22.4%	98,795	25.7%
Fundraising	95,529	28.6%	154,878	40.4%
Corporate/grant funders	139,768	41.8%	113,359	29.5%
Tax refunds	20,910	6.3%	15,188	4.0%
Other	2,865	0.9%	1,690	0.4%
<b>Total income</b>	<b>334,482</b>	100.0%	<b>383,910</b>	100.0%
<b>Resources expended</b>				
Cost of Generating Funds	17,416	4.8%	18,222	5.2%
Charitable activities:				
Staff costs	195,325	54.4%	185,299	53.0%
Rent and service charges	41,873	11.7%	40,093	11.4%
Open day	21,208	5.9%	20,947	6.0%
Database	11,986	3.3%	-	0.0%
IT support	9,916	2.8%	7,709	2.2%
Printing/photocopying	9,532	2.7%	8,833	2.5%
Activity weekends	6,738	1.9%	4,368	1.2%
Travel and hotels	5,163	1.4%	9,421	2.7%
Depreciation	4,806	1.3%	3,851	1.1%
Newsletter	3,987	1.1%	5,918	1.7%
Telephone	3,750	1.0%	3,238	0.9%
Postage	2,844	0.8%	3,478	1.0%
Gifts	2,273	0.6%	2,506	0.7%
Bereavement events	1,949	0.5%	2,444	0.7%
Training	1,378	0.4%	2,643	0.8%
Pension administration	1,123	0.3%	2,515	0.7%
Recruitment/temporary staff	648	0.2%	4,605	1.3%
Public awareness campaigns	-	0.0%	2,712	0.8%
Other	8,482	2.4%	12,269	3.5%
Governance costs	8,960	2.5%	9,213	2.6%
	<b>359,357</b>	100.0%	<b>350,284</b>	100.0%
<b>Net (expenditure)/income</b>	<b>(24,875)</b>		<b>33,626</b>	
<b>Opening fund balance</b>	182,198		148,572	
<b>Closing fund balance</b>	<b>157,323</b>		<b>182,198</b>	

# Balance Sheet

As at 31 December 2018

	31 December 2018		31 December 2017	
	£	£	£	£
<b>Tangible fixed assets</b>		7,387		9,260
<b>Current assets:</b>				
Debtors		9,913		6,834
Cash		150,896		176,729
		<u>160,809</u>		<u>183,563</u>
<b>Creditors:</b>				
Amounts due within 1 year		<u>(10,873)</u>		<u>(10,625)</u>
Net current assets		149,936		172,938
<b>Net Assets</b>		<b>157,323</b>		<b>182,198</b>

## ***Analysed as:***

General funds		123,575		140,447
Restricted funds		33,748		41,751
		<b>157,323</b>		<b>182,198</b>